FINAL BILL REPORT SB 6220

C 12 L 16 E 1 FULL VETO VETO OVERRIDE

Synopsis as Enacted

Brief Description: Promoting economic development by maximizing the use of federal economic development funding opportunities.

Sponsors: Senators Brown, Angel, Braun, Hewitt, Roach, Parlette and Sheldon.

Senate Committee on Trade & Economic Development House Committee on Technology & Economic Development

Background: The mission of the Department of Commerce (Department) is to streamline access to business assistance and economic development services by providing them through sector-based, cluster-based, and regional partners. In addition, the Department strives to diversify the state's economy, provide greater access to economic opportunity, stimulate private sector investment and entrepreneurship, and provide stable family-wage jobs.

Summary: The Department must track the amount of federal economic development funding received and disbursed, along with any required matching amounts, and provide an annual report to the economic development committees in the Legislature. To maximize the impact of federal funding for economic development, the Department must coordinate with federal and state public research facilities to leverage federal funds coming to the state for research, development, innovation of new technologies, and transfer of technology to the private sector to promote business development and jobs in Washington.

Votes on Final Passage:

Senate 48 0 House 97 0

Votes on Veto Override:

First Special Session
Senate 43 0

House 89 5

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Effective: June 28, 2016